



Company Profile

Transcat, Inc. (Nasdaq: TRNS) is a leading global distributor of professional grade test and measurement instruments and accredited provider of calibration, parts inspection, production model engineering and repair services primarily for the pharmaceutical and FDA regulated, industrial manufacturing, energy and utilities, and chemical process industries. Transcat markets and distributes more than 25,000 test and measurement instruments from over 300 manufacturers to approximately 13,600 global customers. Transcat delivers precise, reliable, fast calibration, parts inspection, production model engineering and repair services across the United States, Canada and Puerto Rico through its twelve strategically located accredited laboratories, which are ISO 9001:2000 registered and have a scope of accreditation for ISO/IEC 17025 which is one of the broadest in the industry.

Through a combination of organic growth, continued acquisitions, and cross-selling, Transcat intends to expand its top-line by continuing to aggressively market its distribution products through a variety of channels and pursue new customers in industries that operate in regulated environments or rely on calibration services to maintain the integrity of their processes.

Business Strategy

Distribution Products: Core Strength

- Markets and distributes more than 25,000 test and measurement instruments to over 13,600 global customers
- Retain and grow existing customer base through consultative customer service, frequent customer contact and rapid and reliable fulfillment
- Direct marketing efforts using focused product catalogs and expanded online ordering capabilities through Company website

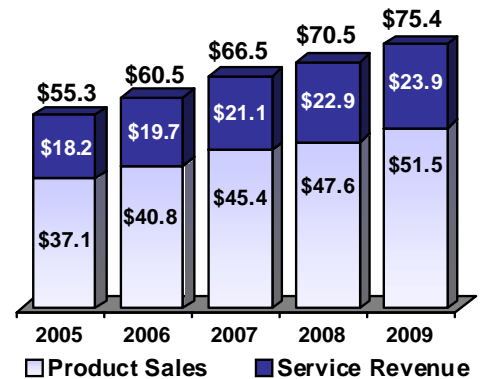
Calibration Services: Growth Opportunity

- Performs more than 140,000 in-house calibrations annually at one of 12 Calibration Centers of Excellence located throughout the U.S., Canada and Puerto Rico
- Market opportunity for companies that require third party calibrations is estimated at \$500 million

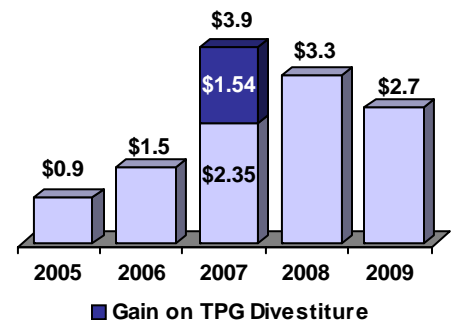
Investment Considerations

- Offers a wide breadth of products and services which can be leveraged for both sales opportunities and operating efficiency
- National brand name recognition and strong, credible management team with reputation for trust, honesty and reliability
- Strong balance sheet, realigned operations and reorganized sales team to facilitate driving growth in calibration services
- Supplement organic growth with acquisitions to diversify markets, such as recent strategic acquisition of Oregon-based distributor and calibration services provider to expand west coast operations
- Growing opportunity in wind energy industry

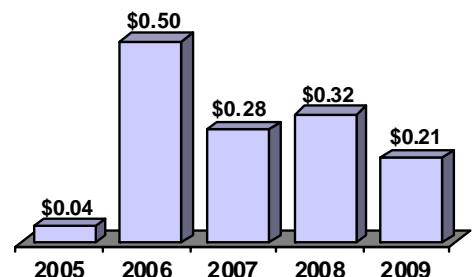
Revenue (in millions)



Operating Income (in millions)



Earnings per Share



Market Data (as of June 29, 2009) & Financial Highlights

Shares Outstanding (millions).....	7.4	Price to Book.....	2.3x
Market Cap (millions).....	\$42.8	Price to Earnings	27.6x
Avg. Daily Volume (3 mos).....	977	Operating Margin (2009)	3.6%
Recent Price	\$5.79	Net Margin (2009)	2.1%
52-Week Range	\$9.24 – \$3.81	EPS (2009)	\$0.21

Investor Relations Contact

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Financial Highlights

(in thousands, except per share data)

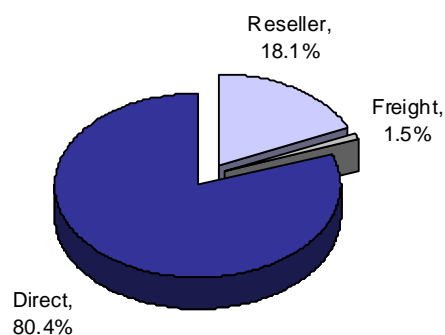
	Fourth Quarter Ended		Fiscal Year Ended		
	March 28, 2009	March 29, 2008	Mar. 28, 2009	Mar. 29, 2008	Mar. 31, 2007*
Product Service	\$ 12,215	\$ 12,388	\$ 51,480	\$ 47,539	\$ 45,411
	6,749	6,810	23,939	22,914	21,062
Total revenue	18,964	19,198	75,419	70,453	66,473
Total cost of products and services sold	13,922	13,843	56,671	51,912	49,860
Gross margin	26.6%	27.9%	24.9%	26.3%	25.0%
Total operating expenses	4,105	4,159	16,062	15,258	14,264
Operating margin	4.9%	6.2%	3.6%	4.6%	5.8%
Net Income	556	723	1,556	2,363	2,059
Earnings per share – diluted	\$ 0.07	\$ 0.10	\$ 0.21	\$ 0.32	\$ 0.28
Weighted average shares – diluted	7,521	7,329	7,469	7,272	7,335

*FY 2007 includes \$1.544 million gain on TPG divestiture

(\$, in thousands)	March 28, 2009	March 29, 2008	March 31, 2007
Current assets	\$ 15,200	\$ 16,387	\$ 15,504
Non-current assets	14,191	7,957	6,918
Total assets	29,391	24,344	22,422
Current liabilities	6,720	8,498	7,927
Long-term debt	3,559	302	2,900
Other liabilities	493	427	366
Shareholders' equity	18,619	15,117	11,229
Total liabilities and shareholders' equity	\$ 29,391	\$ 24,344	\$ 22,422
Return on average assets (TTM)	5.8%	10.1%	9.4%
Return on average equity (TTM)	9.2%	17.9%	20.7%

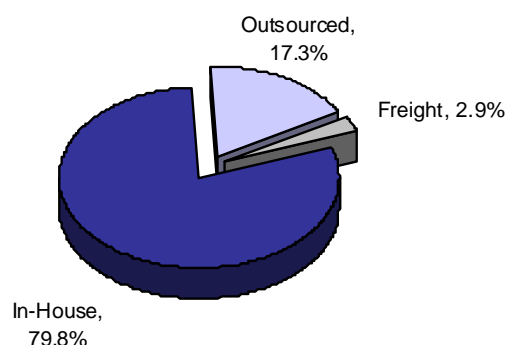
Product Segment Sales by Market Channel

2009 Product Sales = \$51.48 million



Service Segment Revenue by Type

2009 Service Revenue = \$23.94 million



Fourth Quarter and Fiscal Year 2009 Highlights

- Net revenue of \$19.0 million in the fourth quarter of fiscal 2009 was marginally lower when compared with \$19.2 million in the fourth quarter of fiscal 2008. For the fiscal year ended March 28, 2009, total net revenue was \$75.4 million, a \$4.9 million, or 7.0%, increase compared with total net revenue of \$70.5 million for the fiscal year ended March 29, 2008.
- Sales of the Company's Distribution Products (Product segment) in the fourth quarter of fiscal 2009 were \$12.2 million, a decrease of \$0.2 million, or 1.4%, when compared with the fourth quarter of fiscal 2008. Fiscal 2009 Product segment sales were \$51.5 million, a \$4.0 million, or 8.3%, increase compared with sales of \$47.5 million in fiscal 2008.
- Calibration Services (Service segment) revenue was down 0.9% to \$6.7 million in the fourth quarter of fiscal 2009 compared with revenue of \$6.8 million in the fourth quarter of fiscal 2008. Service segment revenue was \$23.9 million in fiscal 2009, up \$1.0 million, or 4.5%, compared with revenue of \$22.9 million in the prior fiscal year.
- Cash generated from operations for fiscal 2009 was \$3.8 million, up \$0.2 million compared with \$3.6 million in fiscal 2008. Long-term debt decreased to \$3.6 million at March 28, 2009, compared with \$5.3 million at December 27, 2008.
- Transcat expects overall modest growth in revenue in fiscal 2010 with the benefit of a full year of Westcon business, growth through market share gains in calibration services and an expected improvement in the economy in the fourth quarter of fiscal 2010.

This fact sheet may contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. One can identify these forward-looking statements by the use of the words such as "expects," "estimates," "projects," "anticipates," "believes," "could," and other similar words. Because such statements apply to future events, they are subject to risks and uncertainties that could cause the actual results to differ materially. Important factors, which could cause actual results to differ materially, are described in Transcat's reports on Form 10-K and 10-Q on file with the Securities and Exchange Commission.