

Transcat, Inc. • 35 Vantage Point Drive • Rochester, NY 14624 • Phone: (585) 352-7777

FOR IMMEDIATE RELEASE

Transcat Strengthens Team with Addition of Vice President, Service Operations

ROCHESTER, NY, August 6, 2019 – <u>Transcat, Inc.</u> (Nasdaq: TRNS) ("Transcat" or the "Company"), a leading provider of accredited calibration, repair, inspection and laboratory instrument services and value-added distributor of professional grade handheld test, measurement and control instrumentation, announced that it has promoted Leanne E. Branham to Vice President, Service Operations. Ms. Branham will report directly to Lee D. Rudow, President and CEO, and be responsible for leveraging Transcat's quality programs, metrology expertise, breadth of capabilities, and service delivery options throughout its North American market.

"Leanne's strong performance as our Senior Director of Service Operations and her significant experience and skills in process improvement will help the operational excellence and automation initiatives that are crucial components of our strategy to drive margin expansion in our Service segment, while digesting double-digit growth, as we continue to gain market share both organically and through acquisitions," commented Mr. Rudow.

Ms. Branham has more than 30 years of experience in senior management roles in operations, fulfillment and marketing. Prior to joining Transcat in January 2019, Ms. Branham spent three years at Flex Leasing Power and Service, LLC as VP, Service and Operations. While at Flex, she successfully led operating cost reduction initiatives and improved overall unit reliability during a period of expansion. Ms. Branham holds a Bachelor of Science, Business Management from the University of Phoenix, Colorado Springs, CO; is certified in Lean Enterprise Management, Project Management and is a Certified Supply Chain Professional (CSCP).

ABOUT TRANSCAT

Transcat, Inc. is a leading provider of accredited calibration, repair, inspection and laboratory instrument services. The Company is focused on providing best-in-class services and products to highly regulated industries, including life science, aerospace and defense, pharmaceutical, medical device manufacturing and biotechnology. Transcat provides permanent and periodic on-site services, mobile calibration services and in-house services through 21 Calibration Service Centers strategically located across the United States, Puerto Rico and Canada. The breadth and depth of measurement parameters addressed by Transcat's ISO/IEC 17025 scopes of accreditation are believed to be the best in the industry.

Transcat also operates as a leading value-added distributor that markets, sells and rents new and used national and proprietary brand instruments to customers primarily in North America. The Company believes its combined Service and Distribution segment offerings, experience, technical expertise and integrity create a unique and compelling value proposition for its customers.

Transcat's strategy is to leverage the complementary nature of its two operating segments, its comprehensive service capabilities, strong brand, enhanced e-commerce capabilities and leading distribution platform to drive organic sales growth. The Company will also look to expand its addressable calibration market through acquisitions and capability investments to further realize the inherent leverage of its business model.

More information about Transcat can be found at: Transcat.com.

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Safe Harbor Statement

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact and thus are subject to risks, uncertainties and assumptions. Forward-looking statements are identified by words such as "expects," "estimates," "projects," "anticipates," "believes," "could," and other similar words. All statements addressing operating performance, events or developments that Transcat, Inc. expects or anticipates will occur in the future, including but not limited to statements relating to anticipated revenue, profit margins, the commercialization of software products, sales operations, capital expenditures, cash flows, operating income, growth strategy, segment growth, potential acquisitions, integration of acquired businesses, market position, customer preferences, outlook and changes in market conditions in the industries in which Transcat operates are forward-looking statements. Forward-looking statements should be evaluated in light of important risk factors and uncertainties. These risk factors and uncertainties are more fully described in Transcat's Annual Report and Quarterly Reports filed with the Securities and Exchange Commission, including under the heading entitled "Risk Factors." Should one or more of these risks or uncertainties materialize, or should any of the Company's underlying assumptions prove incorrect, actual results may vary materially from those currently anticipated. In addition, undue reliance should not be placed on the Company's forward-looking statements. Except as required by law, the Company disclaims any obligation to update, correct or publicly announce any revisions to any of the forward-looking statements contained in this news release.

For more information, contact:

Michael J. Tschiderer Chief Financial Officer (585) 563-5766 mtschiderer@transcat.com Deborah K. Pawlowski Investor Relations (716) 843-3908 dpawlowski@keiadvisors.com

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