

IMMEDIATE RELEASE

## **Transcat Hires New Technical Director of Metrology from Hewlett Packard**

### ***New metrology director to lead technical expansion for Transcat including state of the art RF / EMI calibration support capabilities***

ROCHESTER, NY, May 22, 2017 – [Transcat, Inc.](http://www.transcat.com) (NASDAQ: TRNS) is pleased to announce and welcome Chris Grachanen as Technical Director of Metrology. Chris will be responsible for leading Transcat's efforts to expand our technical and metrology capabilities including Transcat's newly expanded RF discipline.

According to Rob Flack, Vice President of Service Sales and Operations, "We are extremely excited to have Chris join the Transcat team and lead our technical metrology efforts. Chris is highly credentialed and been respected within the metrology community for nearly 40 years. Chris will be facilitating the addition of advanced RF / EMI calibration capabilities to our Houston lab. With the addition of this capability, Transcat's labs will have some of best RF reference capabilities in the industry."

Chris Grachanen stated "Transcat has been an industry leader for many years and for me to help guide the next steps is an exciting opportunity. I look forward to working with this team on expanding their impact on the industry."

Prior to joining Transcat, Chris spent 17 years at Hewlett Packard Enterprise where he was the Operations Manager/Distinguished Technologist. Chris is an ASQ Fellow and championed the creation of ASQ's Certified Calibration (CCT) program. Chris has worked with ASQ's MQD, NVLAP, NCSL International and NAPT on many metrology, education and certification efforts and duly recognized for these efforts with NCSL International's Education and Training Award. Chris has created several software programs, is a co-author of ASQ's Metrology Handbook as well as authoring over 100 metrology related articles. This year, he was awarded the 2017 Woodington Award for Metrology Lifetime Achievement.

#### **ABOUT TRANSCAT**

Transcat, Inc. is a leading provider of accredited calibration, repair, inspection and laboratory instrument services. The Company is focused on providing best-in-class services and products to highly regulated industries, including life science, aerospace and defense, pharmaceutical, medical device manufacturing and biotechnology. Transcat provides permanent and periodic on-site services, mobile calibration services and in-house services through [22 Calibration Service Centers](#) strategically located across the United States, Puerto Rico and Canada. The breadth and depth of measurement parameters addressed by Transcat's ISO/IEC 17025 scopes of accreditation are believed to be the best in the industry.

Transcat also operates as a leading value-added distributor that markets, sells and rents national and proprietary brand instruments to customers globally. Its e-commerce focused website and product catalog offer access to more than 100,000 test, measurement and control instruments, including products from approximately 540 leading manufacturers.

Transcat's growth strategy is to leverage its service capabilities, strong brand and leading distribution platform to drive organic sales growth and to expand its addressable calibration market through acquisitions and capability investments to further realize the inherent leverage of its business model.

More information about Transcat can be found on its website at: [Transcat.com](http://www.transcat.com).

#### **Safe Harbor Statement**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact and

thus are subject to risks, uncertainties and assumptions. Forward-looking statements are identified by words such as “expects,” “estimates,” “projects,” “anticipates,” “believes,” “could,” and other similar words. All statements addressing operating performance, events or developments that Transcat, Inc. expects or anticipates will occur in the future, including but not limited to statements relating to anticipated revenue, profit margins, sales operations, capital expenditures, cash flows, operating income, growth strategy, segment growth, potential acquisitions, integration of acquired businesses, market position, customer preferences, outlook and changes in market conditions in the industries in which Transcat operates are forward-looking statements. Forward-looking statements should be evaluated in light of important risk factors and uncertainties. These risk factors and uncertainties are more fully described in Transcat’s Annual Report and Quarterly Reports filed with the Securities and Exchange Commission, including under the heading entitled “Risk Factors.” Should one or more of these risks or uncertainties materialize, or should any of the Company’s underlying assumptions prove incorrect, actual results may vary materially from those currently anticipated. In addition, undue reliance should not be placed on the Company’s forward-looking statements. Except as required by law, the Company disclaims any obligation to update, correct or publicly announce any revisions to any of the forward-looking statements contained in this press release.

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